

UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

IN RE:)	CASE NO: 16-02214-dd
)	
ECI Holdings, LLC)	
)	CHAPTER: 11
Debtor.)	
)	

STATEMENT OF CHANGE

In accordance with SCLBR 1009-1, the Debtor hereby provides this Statement of Change to summarize the amendment to Schedules D, E, and H, and to Statement of Financial Affairs, attached.

- 1) Amend Schedule D to change debt owed to Apex Bank, as Assignee of Suntrust Bank, to disputed.
- 2) Amend Schedule D to set out Internal Revenue Service and South Carolina Department of Revenue liens.
- 3) Amend Schedule E to add set out debt owed to Edgefield County Treasurer.
- 4) Amend Schedule H to add defendants who are co-makers to prepetition litigation:
 - a) Apex Bank, as Assignee of Suntrust Bank - Bettis C. Rainsford, Talmadge Knight, and Mount Vintage Development Company, LLC;
 - b) Apex Bank, as Assignee of Scarlet Portfolio, LLC – Bettis C. Rainsford, Joseph Stertz, and Edgefield, Inn, LLC;
 - c) Branch Banking and Trust Company – Bettis C. Rainsford and Talmadge Knight
 - d) First Citizens Bank and Trust Company – Bettis C. Rainsford and William Kenneth Durham;
 - e) TD Bank – Bettis C. Rainsford, William Kenneth Durham, and Joel E. Jolly;
 - f) Wells Fargo – Rainsford Holdings, LLC
 - g) Southern First – Bettis C. Rainsford
 - h) Kathryn Rainsford – Bettis C. Rainsford
 - i) Internal Revenue Service – Bettis C. Rainsford
 - j) South Carolina Department of Revenue – Bettis C. Rainsford
- 5) Amend question 26c to set out who was in possession of Debtor's books and records at time case was filed.

The undersigned Debtor does hereby swear that this Amendment is true and accurate to the best of her knowledge, information and belief.

Respectfully submitted this 29th day of June, 2016.

/s/ Reid B. Smith
Reid B. Smith (Dist. Ct. ID 4200)
Attorney for Debtor
1712 St. Julian Place, Suite 102
Columbia, SC 29204
(803)779-2255

ECI Holdings, LLC

BY: /s/ Bettis C. Rainsford
Bettis C. Rainsford, Managing Member

Fill in this information to identify the case:

Debtor name ECI Holdings, LLC

United States Bankruptcy Court for the: DISTRICT OF SOUTH CAROLINA

Case number (if known) 16-02214

☐ Check if this is an amended filing

Official Form 206D

Schedule D: Creditors Who Have Claims Secured by Property

12/15

Be as complete and accurate as possible.

1. Do any creditors have claims secured by debtor's property?

- ☐ No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.
- ☒ Yes. Fill in all of the information below.

Part 1: List Creditors Who Have Secured Claims

2. List in alphabetical order all creditors who have secured claims. If a creditor has more than one secured claim, list the creditor separately for each claim.

		Column A Amount of claim Do not deduct the value of collateral.	Column B Value of collateral that supports this claim	
2.1	Apex Bank Creditor's Name as Assignee of Suntrust Bank c/o George B Cauthen, Esquire PO Box 11070 Columbia, SC 29211-1070 Creditor's mailing address Creditor's email address, if known Date debt was incurred Last 4 digits of account number Do multiple creditors have an interest in the same property? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Specify each creditor, including this creditor and its relative priority.	Describe debtor's property that is subject to a lien Heath Building tract, Byrd House tract, Forest Service tract, and Holson Warehouse tract Describe the lien Judgment Lien Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes Is anyone else liable on this claim? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H) As of the petition filing date, the claim is: Check all that apply <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed	\$1,186,216.08	\$1,051,500.00

2.2	Apex Bank Creditor's Name as Assignee of Scarlet Portfolio, LLC c/o George B Cauthen, Esquire PO Box 11070 Columbia, SC 29211-1070 Creditor's mailing address Creditor's email address, if known Date debt was incurred	Describe debtor's property that is subject to a lien Heath Building tract, Byrd House tract, Forest Service tract, and Holson Warehouse tract Describe the lien Judgment Lien Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes Is anyone else liable on this claim? <input type="checkbox"/> No	\$856,716.00	\$1,051,500.00
-----	---	---	---------------------	-----------------------

Debtor **ECI Holdings, LLC**
Name

Case number (if know) **16-02214**

☒ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

☒ No

☐ Yes. Specify each creditor, including this creditor and its relative priority.

As of the petition filing date, the claim is:

Check all that apply

☐ Contingent

☐ Unliquidated

☐ Disputed

2.3 Branch Banking and Trust Company

Creditor's Name

**c/o Steven Barry Licata
P.O. BOX 23407
Columbia, SC 29224**

Creditor's mailing address

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

☒ No

☐ Yes. Specify each creditor, including this creditor and its relative priority.

Describe debtor's property that is subject to a lien

Heath Building tract, Byrd House tract, Forest Service tract, and Holson Warehouse tract

\$908,000.00

\$1,051,500.00

Describe the lien

Judgment Lien

Is the creditor an insider or related party?

☒ No

☐ Yes

Is anyone else liable on this claim?

☐ No

☒ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

As of the petition filing date, the claim is:

Check all that apply

☐ Contingent

☐ Unliquidated

☐ Disputed

2.4 First Citizens Bank and Trust Company

Creditor's Name

**c/o Louis H. Lang, Esquire
P.O. BOX 1390
Columbia, SC 29202**

Creditor's mailing address

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

☒ No

☐ Yes. Specify each creditor, including this creditor and its relative priority.

Describe debtor's property that is subject to a lien

Forest Service tract and Holson Warehouse tract

\$586,085.51

\$914,000.00

Describe the lien

Mortgage

Is the creditor an insider or related party?

☒ No

☐ Yes

Is anyone else liable on this claim?

☐ No

☒ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

As of the petition filing date, the claim is:

Check all that apply

☐ Contingent

☐ Unliquidated

☐ Disputed

2.5 Internal Revenue Service

Describe debtor's property that is subject to a lien

\$35,777.71

Unknown

Debtor **ECI Holdings, LLC**

Case number (if known) **16-02214**

Creditor's Name

**Insolvency Group 4
1835 Assembly St.
MDP39
Columbia, SC 29201**

Creditor's mailing address

Creditor's email address, if known

Date debt was incurred

January 22, 2014

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

☒ No

☐ Yes. Specify each creditor, including this creditor and its relative priority.

Describe the lien

Statutory Lien

Is the creditor an insider or related party?

☒ No

☐ Yes

Is anyone else liable on this claim?

☐ No

☒ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

As of the petition filing date, the claim is:

Check all that apply

☐ Contingent

☐ Unliquidated

☐ Disputed

2.6 Internal Revenue Service

Creditor's Name

**Insolvency Group 4
1835 Assembly St.
MDP39
Columbia, SC 29201**

Creditor's mailing address

Creditor's email address, if known

Date debt was incurred

March 18, 2015

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

☒ No

☐ Yes. Specify each creditor, including this creditor and its relative priority.

Describe debtor's property that is subject to a lien

\$47,725.03

Unknown

Describe the lien

Statutory Lien

Is the creditor an insider or related party?

☒ No

☐ Yes

Is anyone else liable on this claim?

☐ No

☒ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

As of the petition filing date, the claim is:

Check all that apply

☐ Contingent

☐ Unliquidated

☐ Disputed

2.7 Kathryn S. Rainsford

Creditor's Name

**5998 Edgefield Rd
Trenton, SC 29847**

Creditor's mailing address

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

Describe debtor's property that is subject to a lien

\$3,700,000.00

\$1,051,500.00

Heath Building tract, Byrd House tract, Forest Service tract, and Holson Warehouse tract

Describe the lien

Judgment Lien

Is the creditor an insider or related party?

☒ No

☐ Yes

Is anyone else liable on this claim?

☐ No

☒ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

Debtor **ECI Holdings, LLC** Case number (if know) **16-02214**

Name

Do multiple creditors have an interest in the same property?

☒ No

☐ Yes. Specify each creditor, including this creditor and its relative priority.

As of the petition filing date, the claim is:

Check all that apply

☐ Contingent

☐ Unliquidated

☐ Disputed

2.8 Regions Bank

Creditor's Name

**Bankruptcy Department
4th Floor, 2050 Parkway
Office Circle
Birmingham, AL 35244**

Creditor's mailing address

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

☐ No

☒ Yes. Specify each creditor, including this creditor and its relative priority.

1. Regions Bank
2. Kathryn S. Rainsford
3. Apex Bank
4. Branch Banking and Trust Company
5. Apex Bank
6. Wells Fargo Bank NA
7. Southern First Bank
8. TD Bank, NA

Describe debtor's property that is subject to a lien

Byrd House tract: 2.43 acres with improvements located at 817 Buncomb St. Edgefield County, SC tms 136-00-01-027-000 tax value \$95,449 Zillow value \$96,214

\$12,000.00

\$96,000.00

Describe the lien

Mortgage

Is the creditor an insider or related party?

☒ No

☐ Yes

Is anyone else liable on this claim?

☐ No

☒ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

As of the petition filing date, the claim is:

Check all that apply

☐ Contingent

☐ Unliquidated

☐ Disputed

2.9 SC Department of Revenue

Creditor's Name

**PO Box 125
Columbia, SC 29214**

Creditor's mailing address

Creditor's email address, if known

Date debt was incurred

March 20, 2015

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

☒ No

☐ Yes. Specify each creditor, including this creditor and its relative priority.

Describe debtor's property that is subject to a lien

\$9,885.79

Unknown

Describe the lien

Statutory Lien

Is the creditor an insider or related party?

☒ No

☐ Yes

Is anyone else liable on this claim?

☐ No

☒ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

As of the petition filing date, the claim is:

Check all that apply

☐ Contingent

☐ Unliquidated

☐ Disputed

Debtor **ECI Holdings, LLC** Case number (if known) **16-02214**
Name

2.1 0	Southern First Bank Creditor's Name c/o John T. Moore, Esquire P.O. BOX 11070 Columbia, SC 29211 Creditor's mailing address Creditor's email address, if known Date debt was incurred Last 4 digits of account number Do multiple creditors have an interest in the same property? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Specify each creditor, including this creditor and its relative priority.	Describe debtor's property that is subject to a lien Heath Building tract, Byrd House tract, Forest Service tract, and Holson Warehouse tract Describe the lien Judgment Lien Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes Is anyone else liable on this claim? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H) As of the petition filing date, the claim is: Check all that apply <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$35,946.52	\$1,051,500.00
2.1 1	TD Bank, NA Creditor's Name C/O John T. Moore, Esquire P.O. BOX 11070 Columbia, SC 29211 Creditor's mailing address Creditor's email address, if known Date debt was incurred Last 4 digits of account number Do multiple creditors have an interest in the same property? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Specify each creditor, including this creditor and its relative priority.	Describe debtor's property that is subject to a lien Heath Building tract, Byrd House tract, Forest Service tract, and Holson Warehouse tract Describe the lien Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes Is anyone else liable on this claim? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H) As of the petition filing date, the claim is: Check all that apply <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$195,027.91	\$1,051,500.00
2.1 2	Wells Fargo Bank NA Creditor's Name c/o T. Paul Timmerman, Esquire 111 Park Ave, SW Aiken, SC 29801 Creditor's mailing address Creditor's email address, if known	Describe debtor's property that is subject to a lien Heath Building tract, Byrd House tract, Forest Service tract, and Holson Warehouse tract Describe the lien Judgment Lien Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes Is anyone else liable on this claim?	\$0.00	\$1,051,500.00

Debtor ECI Holdings, LLC Case number (if know) 16-02214
Name

Date debt was incurred

☐ No

☒ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

☒ No

☐ Yes. Specify each creditor, including this creditor and its relative priority.

As of the petition filing date, the claim is:

Check all that apply

☐ Contingent

☐ Unliquidated

☐ Disputed

3. Total of the dollar amounts from Part 1, Column A, including the amounts from the Additional Page, if any.

\$7,573,380.5
5

Part 2: List Others to Be Notified for a Debt Already Listed in Part 1

List in alphabetical order any others who must be notified for a debt already listed in Part 1. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for secured creditors.

If no others need to notified for the debts listed in Part 1, do not fill out or submit this page. If additional pages are needed, copy this page.

Name and address

On which line in Part 1 did you enter the related creditor?

Last 4 digits of account number for this entity

Fill in this information to identify the case:

Debtor name **ECI Holdings, LLC**

United States Bankruptcy Court for the: DISTRICT OF SOUTH CAROLINA

Case number (if known) **16-02214**

☐ Check if this is an amended filing

Official Form 206E/F

Schedule E/F: Creditors Who Have Unsecured Claims

12/15

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B) and on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

Part 1: List All Creditors with PRIORITY Unsecured Claims

1. Do any creditors have priority unsecured claims? (See 11 U.S.C. § 507).

☐ No. Go to Part 2.

☒ Yes. Go to line 2.

2. List in alphabetical order all creditors who have unsecured claims that are entitled to priority in whole or in part. If the debtor has more than 3 creditors with priority unsecured claims, fill out and attach the Additional Page of Part 1.

		Total claim	Priority amount	
2.1	<p>Priority creditor's name and mailing address</p> <p>Edgefield County Treasurer PO Box 22 Edgefield, SC 29824</p> <p>Date or dates debt was incurred</p> <p>Last 4 digits of account number</p> <p>Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)</p>	<p>As of the petition filing date, the claim is:</p> <p><i>Check all that apply.</i></p> <p><input type="checkbox"/> Contingent</p> <p><input type="checkbox"/> Unliquidated</p> <p><input type="checkbox"/> Disputed</p> <p>Basis for the claim:</p> <p>137-02-01-016-000 (Heath Building) 2015-\$891.13, 2014- \$951.22, 2013 - 958.63; 137-02-01-024-000 (Heath Building parking lot) 2015 - \$65.29, 2014 - 120.47, 2013 - 120.73; 136-00-01-027-000 (Byrd house) 2015 - \$2,225.86</p> <p>Is the claim subject to offset?</p> <p><input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes</p>	\$5,333.33	\$5,333.33

2.2	<p>Priority creditor's name and mailing address</p> <p>Internal Revenue Service Insolvency Group 4 1835 Assembly St. MDP39 Columbia, SC 29201</p> <p>Date or dates debt was incurred</p> <p>Last 4 digits of account number</p> <p>Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)</p>	<p>As of the petition filing date, the claim is:</p> <p><i>Check all that apply.</i></p> <p><input type="checkbox"/> Contingent</p> <p><input type="checkbox"/> Unliquidated</p> <p><input type="checkbox"/> Disputed</p> <p>Basis for the claim:</p> <p>Is the claim subject to offset?</p> <p><input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes</p>	Unknown	Unknown
-----	---	--	----------------	----------------

Part 2: List All Creditors with NONPRIORITY Unsecured Claims

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

Debtor **ECI Holdings, LLC** Case number (if known) **16-02214**
Name

<div style="border: 1px solid black; padding: 2px; width: 40px; display: inline-block;">3.1</div> Nonpriority creditor's name and mailing address Date or dates debt was incurred _____ Last 4 digits of account number _____	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: _____ Is the claim subject to offset? <input type="checkbox"/> No <input type="checkbox"/> Yes
--	---

Part 3: List Others to Be Notified About Unsecured Claims

4. List in alphabetical order any others who must be notified for claims listed in Parts 1 and 2. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for unsecured creditors.

If no others need to be notified for the debts listed in Parts 1 and 2, do not fill out or submit this page. If additional pages are needed, copy the next page.

	Name and mailing address	On which line in Part 1 or Part 2 is the related creditor (if any) listed?	Last 4 digits of account number, if any
4.1	Internal Revenue Service P O Box 7346 Philadelphia, PA 19101-7346	Line <u>2.2</u> <input type="checkbox"/> Not listed. Explain _____	—

Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims

5. Add the amounts of priority and nonpriority unsecured claims.

	Total of claim amounts
5a. Total claims from Part 1	5a. \$ <u>5,333.33</u>
5b. Total claims from Part 2	5b. + \$ <u>0.00</u>
5c. Total of Parts 1 and 2 Lines 5a + 5b = 5c.	5c. \$ <u>5,333.33</u>

Fill in this information to identify the case:

Debtor name ECI Holdings, LLC

United States Bankruptcy Court for the: DISTRICT OF SOUTH CAROLINA

Case number (if known) 16-02214

☐ Check if this is an amended filing

Official Form 206H

Schedule H: Your Codebtors

12/15

Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page.

1. Do you have any codebtors?

- ☐ No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form.
- ☒ Yes

2. In Column 1, list as codebtors all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, Schedules D-G. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2.

Column 1: Codebtor

Column 2: Creditor

Name

Mailing Address

Name

Check all schedules that apply:

2.1	Bettis C Rainsford	108 1/2 Court House Square Edgefield, SC 29824	Apex Bank	<input type="checkbox"/> D _____ <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
-----	---------------------------	---	------------------	--

2.2	Bettis C Rainsford	108 1/2 Court House Square Edgefield, SC 29824	Apex Bank	<input type="checkbox"/> D _____ <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
-----	---------------------------	---	------------------	--

2.3	Bettis C Rainsford	108 1/2 Court House Square Edgefield, SC 29824	Wells Fargo Bank NA	<input type="checkbox"/> D _____ <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
-----	---------------------------	---	----------------------------	--

2.4	Bettis C Rainsford	108 1/2 Court House Square Edgefield, SC 29824	Southern First Bank	<input type="checkbox"/> D _____ <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
-----	---------------------------	---	----------------------------	--

2.5	Bettis C Rainsford	108 1/2 Court House Square Edgefield, SC 29824	TD Bank, NA	<input type="checkbox"/> D _____ <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
-----	---------------------------	---	--------------------	--

Debtor **ECI Holdings, LLC**

Case number (if known) **16-02214**

Additional Page to List More Codebtors

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

Column 1: Codebtor

Column 2: Creditor

2.6	Bettis C Rainsford	108 1/2 Court House Square Edgefield, SC 29824	Regions Bank	<input checked="" type="checkbox"/> D 2.8 <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
-----	-------------------------------	---	---------------------	--

2.7	Bettis C Rainsford	108 1/2 Court House Square Edgefield, SC 29824	Kathryn S. Rainsford	<input type="checkbox"/> D _____ <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
-----	-------------------------------	---	-----------------------------	--

2.8	Bettis C Rainsford	108 1/2 Court House Square Edgefield, SC 29824	Apex Bank	<input checked="" type="checkbox"/> D 2.1 <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
-----	-------------------------------	---	------------------	--

2.9	Bettis C Rainsford	108 1/2 Court House Square Edgefield, SC 29824	Apex Bank	<input checked="" type="checkbox"/> D 2.2 <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
-----	-------------------------------	---	------------------	--

2.10	Bettis C Rainsford	108 1/2 Court House Square Edgefield, SC 29824	Branch Banking and Trust Company	<input checked="" type="checkbox"/> D 2.3 <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
------	-------------------------------	---	---	--

2.11	Bettis C Rainsford	108 1/2 Court House Square Edgefield, SC 29824	First Citizens Bank and Trust Company	<input checked="" type="checkbox"/> D 2.4 <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
------	-------------------------------	---	--	--

2.12	Bettis C Rainsford	108 1/2 Court House Square Edgefield, SC 29824	Wells Fargo Bank NA	<input checked="" type="checkbox"/> D 2.12 <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
------	-------------------------------	---	----------------------------	---

2.13	Bettis C Rainsford	108 1/2 Court House Square Edgefield, SC 29824	Southern First Bank	<input checked="" type="checkbox"/> D 2.10 <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
------	-------------------------------	---	----------------------------	---

Debtor **ECI Holdings, LLC**

Case number (if known) **16-02214**

Additional Page to List More Codebtors

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

Column 1: Codebtor

Column 2: Creditor

2.14	Bettis C Rainsford	108 1/2 Court House Square Edgefield, SC 29824	Kathryn S. Rainsford	<input checked="" type="checkbox"/> D <u>2.7</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
------	---------------------------	---	----------------------	--

2.15	Bettis C Rainsford	108 1/2 Court House Square Edgefield, SC 29824	Internal Revenue Service	<input checked="" type="checkbox"/> D <u>2.5</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
------	---------------------------	---	--------------------------	--

2.16	Bettis C Rainsford	108 1/2 Court House Square Edgefield, SC 29824	Internal Revenue Service	<input checked="" type="checkbox"/> D <u>2.6</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
------	---------------------------	---	--------------------------	--

2.17	Bettis C Rainsford	108 1/2 Court House Square Edgefield, SC 29824	SC Department of Revenue	<input checked="" type="checkbox"/> D <u>2.9</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
------	---------------------------	---	--------------------------	--

2.18	Edgefield Inn, LLC	108 1/2 Court House Square Edgefield, SC 29824	Apex Bank	<input checked="" type="checkbox"/> D <u>2.2</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
------	---------------------------	---	-----------	--

2.19	Joel E Jolly	943 Highway 25 N Edgefield, SC 29824	TD Bank, NA	<input checked="" type="checkbox"/> D <u>2.11</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
------	---------------------	---	-------------	---

2.20	Joseph Stertz	166 Yarborough RD. Trenton, SC 29847	Apex Bank	<input checked="" type="checkbox"/> D <u>2.2</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
------	----------------------	---	-----------	--

2.21	MV Development Company, LLC	P O Box 476 Edgefield, SC 29824	Apex Bank	<input checked="" type="checkbox"/> D <u>2.1</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
------	------------------------------------	------------------------------------	-----------	--

Debtor **ECI Holdings, LLC**

Case number (if known) **16-02214**

Additional Page to List More Codebtors

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

Column 1: Codebtor

Column 2: Creditor

2.22	RainsfordHoldings, LLC	108 1/2 Court House Square Edgefield, SC 29824	Wells Fargo Bank NA	<input checked="" type="checkbox"/> D <u>2.12</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
2.23	Talmedge Knight, Jr.	P O Box 476 Saluda, SC 29138	Apex Bank	<input checked="" type="checkbox"/> D <u>2.1</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
2.24	Talmedge Knight, Jr.	P O Box 476 Saluda, SC 29138	Branch Banking and Trust Company	<input checked="" type="checkbox"/> D <u>2.3</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
2.25	W. Ken Durham	629 Addison St. Edgefield, SC 29824	TD Bank, NA	<input type="checkbox"/> D _____ <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
2.26	W. Ken Durham	629 Addison St. Edgefield, SC 29824	Regions Bank	<input checked="" type="checkbox"/> D <u>2.8</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
2.27	W. Ken Durham	629 Addison St. Edgefield, SC 29824	First Citizens Bank and Trust Company	<input checked="" type="checkbox"/> D <u>2.4</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____
2.28	W. Ken Durham	629 Addison St. Edgefield, SC 29824	TD Bank, NA	<input checked="" type="checkbox"/> D <u>2.11</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____

Fill in this information to identify the case:

Debtor name ECI Holdings, LLC

United States Bankruptcy Court for the: DISTRICT OF SOUTH CAROLINA

Case number (if known) 16-02214

☐ Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

04/16

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

☐ None.

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

Sources of revenue
Check all that apply

Gross revenue
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:
From 1/01/2016 to **Filing Date**

☐ Operating a business
☒ Other Byrd House Rent

\$2,750.00

From the beginning of the fiscal year to filing date:
From 1/01/2016 to **Filing Date**

☐ Operating a business
☒ Other Forest Service rent

\$22,850.00

For prior year:
From 1/01/2015 to 12/31/2015

☐ Operating a business
☒ Other Byrd House Rent

\$2,750.00

For prior year:
From 1/01/2015 to 12/31/2015

☐ Operating a business
☒ Other Forest Service rent

\$22,850.00

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

☒ None.

Description of sources of revenue

Gross revenue from each source
(before deductions and exclusions)

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$6,425. (This amount may be adjusted on 4/01/19 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

Debtor **ECI Holdings, LLC**Case number (if known) **16-02214**☐ None.

Creditor's Name and Address	Dates	Total amount of value	Reasons for payment or transfer <i>Check all that apply</i>
3.1. First Citizens Bank and Trust Company c/o Louis H. Lang, Esquire P.O. BOX 1390 Columbia, SC 29202	monthly	\$4,570.00	<input checked="" type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other___

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$6,425. (This amount may be adjusted on 4/01/19 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

☒ None.

Insider's name and address Relationship to debtor	Dates	Total amount of value	Reasons for payment or transfer
--	-------	-----------------------	---------------------------------

5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

☒ None

Creditor's name and address	Describe of the Property	Date	Value of property
-----------------------------	--------------------------	------	-------------------

6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

☒ None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
-----------------------------	---	-----------------------	--------

Part 3: Legal Actions or Assignments**7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits**

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

☐ None.

Case title Case number	Nature of case	Court or agency's name and address	Status of case
7.1. First Citizens Bank and Trust Company vs. Bettis C. Rainsford, et al 2012CP1900361	Foreclosure - Debtor not a party, but real estate deeded to debtor by deed recorded 7/23/2015 is subject to foreclosure	State of SC, Edgefield Co./Common Pleas P.O. BOX 34 Edgefield, SC 29824	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a

Debtor **ECI Holdings, LLC**Case number (if known) **16-02214**

receiver, custodian, or other court-appointed officer within 1 year before filing this case.

☐ None**Part 4: Certain Gifts and Charitable Contributions**

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

☐ None

Recipient's name and address	Description of the gifts or contributions	Dates given	Value
------------------------------	---	-------------	-------

Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

☐ None

Description of the property lost and how the loss occurred	Amount of payments received for the loss	Dates of loss	Value of property lost
	<p>If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received.</p> <p>List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).</p>		

Part 6: Certain Payments or Transfers**11. Payments related to bankruptcy**

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☐ None.

Who was paid or who received the transfer? Address	If not money, describe any property transferred	Dates	Total amount or value
11.1. Bird & Smith, P.A. 1712 St. Julian Place, Suite 102 Columbia, SC 29204	\$11,379.75 retainer. Debtor also paid filing fee of \$1,717.00.	MAY 2, 2016	\$11,379.75
Email or website address rsmith@birdsmithlaw.com			
Who made the payment, if not debtor? Bettis Rainsford, Debtor's principal			
11.2. Bird & Smith, P.A. 1712 St. Julian Place, Suite 102 Columbia, SC 29204	Prepetition fees and costs of \$1,913.25 to Bird & Smith, P.A.	MAY 2, 2016	\$1,913.25
Email or website address rsmith@birdsmithlaw.com			
Who made the payment, if not debtor? Bettis Rainsford			

12. Self-settled trusts of which the debtor is a beneficiary

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

page 3

Debtor **ECI Holdings, LLC**

Case number (if known) **16-02214**

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.
Do not include transfers already listed on this statement.

☒ None.

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
-------------------------	-----------------------------------	---------------------------	-----------------------

13. Transfers not already listed on this statement

List any transfers of money or other property by sale, trade, or any other means made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

☒ None.

Who received transfer? Address	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
-----------------------------------	---	---------------------------	--------------------------

Part 7: Previous Locations

14. Previous addresses

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

☒ Does not apply

Address	Dates of occupancy From-To
---------	-------------------------------

Part 8: Health Care Bankruptcies

15. Health Care bankruptcies

Is the debtor primarily engaged in offering services and facilities for:
- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

- ☒ No. Go to Part 9.
☐ Yes. Fill in the information below.

Facility name and address	Nature of the business operation, including type of services the debtor provides	If debtor provides meals and housing, number of patients in debtor's care
---------------------------	---	---

Part 9: Personally Identifiable Information

16. Does the debtor collect and retain personally identifiable information of customers?

- ☒ No.
☐ Yes. State the nature of the information collected and retained.

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

- ☒ No. Go to Part 10.
☐ Yes. Does the debtor serve as plan administrator?

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units

Debtor **ECI Holdings, LLC**Case number (if known) **16-02214****18. Closed financial accounts**

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

☒ None

Financial Institution name and Address	Last 4 digits of account number	Type of account or instrument	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
--	---------------------------------	-------------------------------	--	---

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

☒ None

Depository institution name and address	Names of anyone with access to it Address	Description of the contents	Do you still have it?
---	--	-----------------------------	-----------------------

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

☒ None

Facility name and address	Names of anyone with access to it	Description of the contents	Do you still have it?
---------------------------	-----------------------------------	-----------------------------	-----------------------

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own**21. Property held for another**

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

☒ None
Part 12: Details About Environment Information

For the purpose of Part 12, the following definitions apply:

Environmental law means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).

Site means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.

Hazardous material means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.
☒ No.

☐ Yes. Provide details below.

Case title Case number	Court or agency name and address	Nature of the case	Status of case
---------------------------	----------------------------------	--------------------	----------------

23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

Debtor **ECI Holdings, LLC**

Case number (if known) **16-02214**

- ☒ No.
☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
-----------------------	------------------------------------	-----------------------------	----------------

24. Has the debtor notified any governmental unit of any release of hazardous material?

- ☒ No.
☐ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
-----------------------	------------------------------------	-----------------------------	----------------

Part 13: Details About the Debtor's Business or Connections to Any Business

25. Other businesses in which the debtor has or has had an interest

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

- ☒ None

Business name address	Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.
		Dates business existed

26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

- ☒ None

Name and address	Date of service From-To
------------------	----------------------------

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

- ☒ None

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

- ☐ None

Name and address	If any books of account and records are unavailable, explain why
------------------	--

26c.1. **Bettis C Rainsford
108 1/2 Court House Square
Edgefield, SC 29824**

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

- ☒ None

Name and address

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

- ☒ No
☐ Yes. Give the details about the two most recent inventories.

Name of the person who supervised the taking of the inventory	Date of inventory	The dollar amount and basis (cost, market, or other basis) of each inventory
---	-------------------	--

Debtor **ECI Holdings, LLC**Case number (if known) **16-02214**

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name	Address	Position and nature of any interest	% of interest, if any
Bettis C Rainsford	108 1/2 Court House Square Edgefield, SC 29824	member	100%

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

- ☒ No
☐ Yes. Identify below.

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

- ☒ No
☐ Yes. Identify below.

Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
-------------------------------	--	-------	--------------------------------

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

- ☒ No
☐ Yes. Identify below.

Name of the parent corporation	Employer Identification number of the parent corporation
--------------------------------	--

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- ☒ No
☐ Yes. Identify below.

Name of the parent corporation	Employer Identification number of the parent corporation
--------------------------------	--

Part 14: Signature and Declaration

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **July 1, 2016**

/s/ Bettis C. Rainsford
 Signature of individual signing on behalf of the debtor

Bettis C. Rainsford
 Printed name

Position or relationship to debtor **Managing Member**

- Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

- ☒ No
☐ Yes